

PARAMOUNT UNIFIED SCHOOL DISTRICT

Independent Citizen's Bond Oversight Committee

Tuesday, January 13, 2009 at 5:00 p.m.
PUSD Boardroom

Meeting Notes

Attendance:

Ella Marie Bailey

Paul Dennis

Gema Ptaskinski, Vicenti, Lloyd & Stutzman, LLP

Dan Warden, Vicenti, Lloyd & Stutzman, LLP

Michael Bishop, Assistant Superintendent – Business Services

Patti Cummings, Director of Facilities

Jaime Pace, Project Manager McCarthy Co.

1. Michael welcomed the committee and introduced our newest members, Mr. Paul Dennis, CFO of Weber Metals and Mr. Bill Winters, Vice President of Paramount Petroleum. Paul and Bill bring a wealth of knowledge as taxpayesr in the community and business professionals.
2. The Annual Performance and Financial Audits were presented by Vicenti, Lloyd and Stutzman, LLP. The District is in compliance with the performance requirements for the Proposition 39/Measusre AA General Obligation Bonds for the fiscal year, ending June 30, 2008.
 - Expenditures were properly accounted for and no bond funds were expended on administrative salaries.
 - A couple of findings were noted, which are currently being corrected.
 - The Citizen's Oversight Committee was not convened within 60 days of the District's Board's certification of election results as required by Education Code and during this reporting period, there were only 4 active members.
 - Staff explained the difficulty in finding members who met the representative criteria in Education Code; however, 2 more members have been recruited in the past month and 1 more is pending. This will fulfill the membership list.
 - Education Code requires documents and reports provided to the COC and minutes of proceedings of the committee be made available on a website and maintained by the District to keep the community informed. The second COC meeting documents were not posted.
 - Staff explained that the District renovated their website and the file didn't get transferred over to the new website. This has been corrected.
www.paramount.k12.ca.us
tab – District
file – District Resources, Measure AA
folder - Citizen's Oversight Committee

- Basic Financial statements for Paramount USD were audited for the Measure AA Bond Program Fund only and the District was found to be in compliance with all Government Auditing Standards. There were no findings.
3. Michael shared the current budget crisis status with the Committee and explained how it has impacted the Measure AA projects that are in various planning stages. The State has frozen all State funding sources. This impacts future funding apportionments the following projects:
- PHS Library and PHS West Campus Mini-gymnasium, which are approved Joint-Use projects that are ready to go out to bid.
 - PHS Medical Health wing of the Science Building and Technology wing renovation for Career Technical Education projects that are pending OPSC approval for funding release.
 - PHS Science Building and Keppel School Classroom/Library/Media Center are completing DSA approvals this month with a deadline of January 30, 2009 to be received by OPSC to compete for Overcrowded Relief Grant funds.
 - PHS Field House is completing DSA approvals this month to be submitted to OPSC for eligibility growth funds at the high school level.

If all of these projects were funded, the District would receive an additional \$8 million to add to our Measure AA funds to implement the Facility Master Plan.

State officials are recommending that Districts hold all project bidding unless the District has the financial resources in the bank.

Currently, the PHS Athletic Stadium is completing close-out. All of the above projects will complete design and required approvals. All of these projects will be ready for bid when the market changes. The only other Measure AA funded project moving forward is the Mokler Kindergarten Complex. This project will include three kindergarten size classrooms, a teacher preparation room, and exterior restrooms for girls, boys, and staff. The area will be self-contained for kindergarteners only and will include three current kinder classes. The project is completing DSA approval and will be a permanent modular constructed building to be ready by August 1, 2009.

The next meeting will be Monday, April 13th in the Board Room from 5:00 – 6:00 p.m. All Citizen Oversight Committee members are also invited to the April 14th Board of Education meeting. Staff will present a summary of the first year and will introduce the COC members.